

Facts and Figures 2008

InvestitionsBank des Landes Brandenburg

- InvestitionsBank des Landes Brandenburg (ILB) was established on 31 March 1992 as an institute incorporated under public law.
- As the main promotional institute of the State of Brandenburg we operate in the sectors commerce, infrastructure and housing construction. We cooperate closely with the savings banks, and with the cooperative and private banks.
- The members of the Board of Managing Directors are Klaus-Dieter Licht (Chairman) and Jacqueline Tag.
- We look back on a successful financial year in 2008. Again we achieved a good result for the year with a slight increase in the balance sheet total.
- Interest income showed a very gratifying development, rising by EUR 4.9 million over the previous year to EUR 43.8 million. The result before risk provision and allocations to the reserves was also increased again, to EUR 40.1 million.
- Since ILB was founded 17 years ago the bank has promoted 21,000 projects for new and established firms in Brandenburg (including technology-based firms, but not including agricultural enterprises and the media). The promotional funds awarded total around EUR 6.4 billion; they stimulated investment of more than EUR 27.2 billion and the creation of 125,000 jobs.

The Promotional Business in General

- Our **promotional business** covers handling promotional programmes on behalf of the State of Brandenburg and offering ILB products.
- The volume of commitments in the promotional business was on the previous year's level.
- We approved loans and grants totalling around EUR 1 billion for more than 3,800 projects.
- Beside the promotion funded from public budgets an important part of the volume of commitments consisted of ILB's own funds. As public funding is declining we are building up the promotional business with our own funds, successfully continuing our development to a promotional lending bank.
- The "Brandenburg Loan", which was offered for the first time in 2007, was continued successfully in 2008. It is designed for SMEs, agricultural enterprises and municipalities in Brandenburg, and since it was introduced to the market our expectations have been clearly surpassed. In 2008 we were able to commit a total of EUR 255 million in Brandenburg loans.

Trade and Industry

- In the **trade and industry** sector we support commercial enterprises, new businesses, the self-employed as well as farmers and media enterprises. We handle the State and Federal Government promotional programmes of grants and loans, supplementing these offers with ILB products.
- A good half of the total volume of commitments went to commercial, agricultural and media enterprises and shareholdings. Altogether we committed around EUR 503.7 million in promotional funding for these sectors, enabling investment of more than one billion euros to be undertaken.

- In trade and industry alone 1,392 projects were promoted for a volume of EUR 367 million in promotional funds.
- Grants under the Joint Task “For the Improvement of the Regional Economic Structure“ (**GA Promotion for Trade and Industry**) are still the most important promotional instrument for the commercial sector at EUR 226.1 million for 400 projects.
- In our programme of Brandenburg Loans for SMEs we were able to approve 348 applications for a volume of EUR 65.9 million.
- The volume of commitments in agricultural promotion rose markedly in 2008, with 514 projects approved and a volume of promotion of EUR 89.2 million. The Brandenburg Loan for Rural Areas accounted for the major part of this at 62 percent.
- Through our holding in Medienboard Berlin-Brandenburg GmbH we promoted 284 film productions with nearly EUR 30 million. We are continuing to provide bridge finance for films and television productions. For the German Film Promotion Fund we agreed to undertake selected appraisals of the use of the promotional funds disbursed.
- Through our subsidiary BC Brandenburg Capital GmbH we provided eighteen equity capital financings totalling EUR 10.7 million.

Infrastructure

- In the **infrastructure** sector we finance infrastructure projects by municipalities, municipal organisations and enterprises and by social, scientific, educational and cultural facilities.
- In 2008 it proved possible almost to double the number of projects promoted over the previous year and increase the volume of commitments by one quarter. Promotion of the trade and industry infrastructure accounted for the greatest part of this.
- We promoted altogether 745 infrastructure projects to a total of EUR 438 million, of which EUR 118.5 million went to 37 **GA infrastructure** projects. The volume of commitments here was more than doubled.
- The Brandenburg Loan for Municipalities was about on the previous year’s level in 2008, with 46 loan commitments totalling EUR 134.8 million..

Housing Construction

- In the **housing construction** sector we promote projects in the municipal, cooperative and private housing sectors to modernise and renovate rented housing.
- We support private home builders creating residential housing for their own use.
- After the change in promotion in 2007 the number of projects promoted and the volume more than doubled in 2008.
- Altogether in 2008 we supported 875 projects containing 4,996 housing units with loans and grants totalling EUR 101.8 million.
- Promoting the sustained modernisation and renovation of rented housing was the main focus.